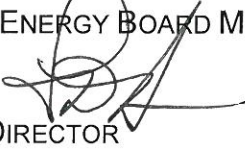




State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: STATE MINERAL AND ENERGY BOARD MEMBERS

FROM: FREDERICK D. HECK 
PETROLEUM LANDS DIRECTOR
OFFICE OF MINERAL RESOURCES

DATE: AUGUST 8, 2012

LEGAL AND TITLE CONTROVERSY COMMITTEE AGENDA

The regular meeting of the Legal and Title Controversy Committee of the State Mineral and Energy Board will be held on August 8, 2012, following the Audit Committee Meeting, in the LaBelle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

Items on the Agenda are as follows:

1. A request for final approval of a Lease Amendment by and between the State of Louisiana, through the State Mineral and Energy Board, and Clayton Williams Energy, Inc., whereas said parties desire to amend any prior shut-in payment clause presently found in said Lease with new oil shut-in payment clause, affecting State Lease No. 19949, Jefferson Parish, Louisiana, with further particulars being stipulated in the instrument, on the docket as Item No. 12-22.
2. A request for final approval of a Settlement and Release of Claims by and between the Louisiana State Mineral and Energy Board, Devon Energy Production Company, L.P. (Successor to Pennzoil Exploration and Production Company) and The Mosbacher Group, whereas said parties desire to settle and release claims of an outstanding audit issue, affecting State Lease Nos. 195, 249, 325, 451, 476, 476, 1349, 1350, 1685, 2340, 2591, 3306, 3584, 3643, 4011, 6121, 6310, 6863, 6864, 7719, 7873, 8015, 8690, 10415, 14426, Operating Agreements "A0006" and "A0193" and Unleased Acreage Tracts B3307, B3644, B8000, B9946, B9955 and B9981, Bossier, Cameron, Concordia, Plaquemines, Pointe Coupee, Tensas, Terrebonne, St. Mary, Vermilion and West Baton Rouge

Parishes, Louisiana, with further particulars being stipulated in the instrument, on the docket as Item No. 12-23.

3. A request for final approval of an Operating Agreement by and between the State of Louisiana, through the State Mineral and Energy Board and Midstates Petroleum Company LLC, to create an operating tract for the exploration and development of oil, gas and/or condensate and other liquid hydrocarbons, which proposal allocates to the State a State Production Interest equal to 25% before payout, increasing to 25.5% after payout, in and to the Operating Tract, whereas operator desire and intends to obtain production from the Midstates Petroleum Company LLC-Charles James Family Trust 23 Well No. 1 (Serial 243747), covering unleased acreage, containing 39.8 acres more or less, Beauregard Parish, Louisiana, with further particulars being stipulated in the instrument, on the docket as Item No. 12-24.
4. A request by Staff for authority to place Chesapeake Energy Corporation on demand for failing to file a partial release of State Lease No. 19459 which terminated in January of 2011.
5. A request by Louisiana Onshore Properties, LLC "LOP" for authority to negotiate with Staff for an Operating Agreement on a .694 acre tract affecting a portion of former State Lease No. 19945 located in Weeks Island Field, Iberia Parish, Louisiana.
6. A request by Hilcorp Energy Company for authority to negotiate with Staff for an Operating Agreement on approximately 710.2 acres affecting former State Lease No. 20563 located in Four League Bay Field, Terrebonne Parish, Louisiana and for authority to escrow funds applicable to the State's interest in production attributable to the No. 5 Well.
7. A request by Trinity Exploration & Production, LLC for an extension of previously granted authority to escrow funds in regard to State Lease No. 20039 for royalties attributable to disputed acreage contained within the HA RA SUBB and allocated to State Lease No. 20039, Red River Parish, Louisiana.
8. A request by Chesapeake Louisiana, L.P. to have the Mineral and Energy Board authorize Chesapeake to rescind the partial release of State Lease No.19846 which inadvertently released that portion of said State Lease No.19846 in Section 30, Township 10 North, Range 14 West within a unit being produced by the HA RA SU11, Whitney TB 30H #1 Well.

Legal and Title Controversy Committee Agenda

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9. A request by PetroQuest Energy, LLC for an extension of previously granted authority to escrow funds in regard to State Lease No. 20181 for royalties attributable to disputed acreage contained within Unit Tract 3, Bayou Hebert Field, Vermilion Parish, Louisiana.
10. A discussion in executive session of the pending Petition for Declaratory Judgment entitled: **State of Louisiana v. ASA Properties, LP, et al**, Suit No. 72779, Division "B", Parish of DeSoto, State of Louisiana.

The Committee may discuss other matters as it desires pursuant to La. R.S. 42:7(A)(1)(b)(ii), including matters which may validly be held in executive session pursuant to La. R. S. 42:6, especially 42:6(1)(A)(2)&(6).